

Nifty Futures	Level 1	Level 2	Level 3
Resistance	13100	13180	13260
Support	13000	12940	12850

Indices (NSE)	Close	Pts. Chg	% Chg
Nifty	13055.2	128.7	1.0
Nifty Futures (Nov)	13077.6	143.2	1.1
Nifty Futures (Dec)	13099.9	145.0	1.1
Bank Nifty	29737.3	713.1	2.5
Nifty 100	13158.3	121.7	0.9
Nifty 500	10733.6	97.7	0.9
Nifty Midcap	19352.3	140.9	0.7

Indices (BSE)	Close	Pts. Chg	% Chg
Sensex	44523.0	445.9	1.0
BSE-100	13125.3	121.9	0.9
BSE-200	5502.6	50.2	0.9
BSE-500	4843.7	43.9	0.9
Mid Cap	16738.7	96.4	0.6
Small Cap	16550.2	145.2	0.9

Sectoral Indices	Close	Pts. Chg	% Chg
BANKEX	34138.3	791.4	2.4
CAPITAL GOODS	17152.7	127.8	0.8
REALTY	2035.0	35.6	1.8
POWER	2006.1	13.6	0.7
OIL & GAS	13294.0	33.3	0.3
METAL	9904.5	134.2	1.4
CD	26583.4	61.9	0.2
AUTO	20119.1	363.0	1.8
TECK	10186.7	2.8	0.0
IT	22113.6	27.5	0.1
FMCG	11753.9	116.6	1.0
HEALTHCARE	20270.3	207.7	1.0
VIX	21.1	0.3	1.3

Exchange	Advance	Decline	Unchg
BSE	1604	1200	196
NSE	1093	802	114

Volume	Rs (in cr)	% Chg
NSE Cash	66400	-6.6
BSE Cash	3707	-16.1
NSE F&O	2051383	-6.3

Net Inflows/ Outflows (Rs in cr)	Buy	Sell	Net
FII	12480.9	7917.7	4563.2
DII	3954.4	6476.5	(2522.1)

## Intraday Nifty Outlook

Nifty spot closed 1.00% higher at 13055. Index opened with gap up and remained strong throughout the session closing the day near days high and above historical mark 13000 levels. Going ahead index has an immediate support around 12940, till it maintains above this levels it is expected index to scale higher towards 13100-13180-13260. While immediate support comes at 13000-12940-12850.

## Corporate News

### Infosys wins contract from Mongolia-based XacBank

Infosys Ltd's wholly-owned subsidiary EdgeVerve Systems has bagged a contract from Mongolia-based XacBank which will use Infosys Finacle's core banking, treasury, and corporate banking solution to drive digital transformation.

Financial details of the deal were not disclosed. "The Finacle solution suite will enable the bank to drive all-round business transformation to improve customer engagement, operational excellence, and the flexibility to launch tailored offerings on demand, for continuous innovation and growth," Infosys said. With Finacle digital core banking suite, XacBank is expected to gain a set of capabilities and an open platform to establish a strong digital presence and evolve its offerings in sync with market dynamics. Source: Livemint)

### RBI rejects Muthoot Finance's proposal to buy IDBI MF

Muthoot Finance on Tuesday said Reserve Bank of India didn't accede to its proposed acquisition of IDBI Mutual Fund. Muthoot Finance Limited's request for a no objection certificate was not acceded to by the Reserve Bank of India on the ground that, "the activity of sponsoring a Mutual Fund or owning an Asset Management Company is not in consonance with the activity of an operating NBFC", the company said in a stock exchange filing. The company said that a "share purchase agreement dated November 22, 2019 was entered into by and between Muthoot Finance Limited, IDBI Bank Limited, IDBI Capital Markets & Securities Limited, IDBI Asset Management Limited and IDBI MF Trustee Company Limited ("Share Purchase Agreement") in relation to the proposal for acquisition by Muthoot Finance Limited of 100% equity shares of IDBI Asset Management Limited held by IDBI Bank Limited and its nominees and IDBI Capital Markets & Securities Limited, and 100 % equity shares of IDBI MF Trustee Company Limited held by IDBI Bank Limited and its nominees". (Source: Livemint)

### Deutsche Bank considering 40% permanent work-from-home policy

Deutsche Bank AG is weighing a new policy that would allow most employees to permanently work from home two days a week as the lender draws lessons from the coronavirus pandemic. Germany's largest lender has been discussing the changes for several months and the two-days rule has emerged as the preferred scenario, people familiar with the matter said. Some regulatory questions still need to be answered and any policy won't be applied uniformly to all staff, the people said, asking not to be identified discussing the private information. (Source: Livemint)

# Morning Wealth

Nifty Top 5 Gainers	Close	Pts. Chg	% Chg
ADANI PORTS	392	17.1	4.6
AXIS BANK	620	24.1	4.0
EICHER MOT	2693	96.0	3.7
HINDALCO	226	7.9	3.7
M&M	729	23.9	3.4

Nifty Top 5 Losers	Close	Pts. Chg	% Chg
TITAN	1327	-20.4	-1.5
HDFC	2218	-33.1	-1.5
BPCL	390	-4.7	-1.2
SHREECEM	24244	-221.8	-0.9
BHARTIARTL	474	-3.0	-0.6

Int. Indices	Close	Pts. Chg	% Chg
S&P 500	3635.4	57.8	1.6
Dow 30	30046.2	455.0	1.5
Nasdaq	12036.8	156.2	1.3
FTSE 100	6432.2	98.3	1.5
DAX	13292.4	165.5	1.2
CAC 40	5558.4	66.3	1.2
Nikkei 225	26542.0	376.4	1.4
Hang Seng	26948.7	360.5	1.3

ADR	Close	Pts. Chg	% Chg
HDFC Bank	69.6	2.98	4.3
ICICI Bank	13.2	0.39	3.0
Infosys	15.5	0.15	1.0
Tata Motors	11.7	0.24	2.1
Wipro	5.1	0.01	0.2

Currencies	Close	Pts. Chg	% Chg
Dollar Index	92.1	-0.1	-0.1
USD/INR	73.1	-1.0	-1.3
EURO/INR	87.9	-0.1	-0.2
USD/YEN	104.6	0.3	0.3

Commodities	Close	Pts. Chg	% Chg
Gold (spot) Rs	48579	-901	-1.8
Silver (spot) Rs	59730	-795	-1.3
Crude (Brent) \$	47.9	1.9	4.0
Crude (WTI) \$	45.1	2.0	4.7

## Economy

### A cap on UPI transactions could hold digital India back

While India entered a technical economic recession in the first half of 2020-21, some sections of the bureaucracy seem unaware of the situation on the ground and continue to announce policies without due consideration of their potentially adverse impact on businesses and the Indian economy. The National Payments Corp of India (NPCI), in its 'Guidelines on Volume Cap for Third Party App Providers (TPAPs) in UPI', imposed a 30% volume-based cap on the share of transactions by TPAPs and payment service providers (PSPs), effective from January 2021. The NPCI guidelines merely state that this cap is required to address the risks analysed by it, without elaborating the nature of risks or explaining how a cap would effectively address them. In my view, there are five big reasons that this decision is not only ill thought out and ill-timed, but runs the risk of creating a significant disruption in a burgeoning industry that can act as a foundation for Digital India's growth. Source: Livemint)

## International News

### Limited shipment of Sputnik V vaccine in Dec, key deliveries by Jan 2021: Russia

Limited shipments of Sputnik V, the Covid-19 vaccine being developed by Russia will be done in December while key deliveries will be done in January 2021 to other countries, within the framework of existing contracts, Russian authorities said on Tuesday. "We are going to begin limited shipments for a number of countries in December but key delivery within the framework of the existing contract will be done in January if only those countries who recently provided their request-- we will be shipping in March 2021," said Kirill Dmitriev, CEO of Russian Direct Investment Fund (RDIF). Dmitriev was responding to an online question on negotiations with drugs regulators of countries including India, Brazil, Singapore, Philippines and Korea.. (Source: Livemint)

## Major Bulk Deal (NSE)

Scrip Name	Qty	Type	Client Name	Trade Price
Reliance Infra-structu Ltd	5410000	SELL	AXIS TRUSTEE SERVICES LIMITED	21.4

## Major Bulk Deal (BSE)

Scrip Name	Qty	Type	Client Name	Trade Price
Power Mech	100000	BUY	BEKEM INFRA PROJECTS PRIVATE LIMITED	395.2

# Morning Wealth

## EVENTS CALENDAR

Monday	Tuesday	Wednesday	Thursday	Friday
23-Nov-2020	24-Nov-2020	25-Nov-2020	26-Nov-2020	27-Nov-2020
RESULTS–	RESULTS–	RESULTS–	RESULTS–	RESULTS–
Economic Indicators–	Economic Indicators–	Economic Indicators–	Economic Indicators–	Economic Indicators–
US–	US–	US–	US–	US–
30-Nov-2020	01-Dec-2020	02-Dec-2020	03-Dec-2020	04-Dec-2020
RESULTS–	RESULTS–	RESULTS–	RESULTS–	RESULTS–
Economic Indicators–	Economic Indicators–	Economic Indicators–	Economic Indicators–	Economic Indicators–
US–	US–	US–	US–	US–
07-Dec-2020	08-Dec-2020	09-Dec-2020	10-Dec-2020	11-Dec-2020
RESULTS–	RESULTS–	RESULTS–	RESULTS–	RESULTS–
Economic Indicators–	Economic Indicators–	Economic Indicators–	Economic Indicators–	Economic Indicators–
US–	US–	US–	US–	US–

(Source: Investing.com and BSE)



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